CITY OF ADELAIDE

AUDIT AND RISK COMMITTEE

Agenda and Reports

for the meeting on

Friday, 22 May 2026

at 9.00 am

in the Colonel Light Room, Adelaide Town Hall

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Our Adelaide.
Bold.
Aspirational.
Innovative.

Membership	The Lord Mayor (ex-officio) 1 Council Member 4 External Independent Members 2 Proxy Council Members
Quorum	3
Presiding Member	Nicolle Rantanen Reynolds
Committee Members	The Right Honourable the Lord Mayor, Dr Jane Lomax-Smith (ex-officio)
	Mark Davies
	Matthew Fletcher
	John Jovicevic
	Councillor Janet Giles

Agenda

Item **Pages**

1. Acknowledgement of Country

At the opening of the Audit and Risk Committee meeting, the Presiding Member will state:

'The City of Adelaide acknowledges the Kaurna People of the Adelaide Plains as the Traditional Custodians of the land on which we meet today.

We acknowledge and honour their spiritual and cultural stewardship of this Country and recognise their deep and enduring relationship with its lands, waters, the sky, and all living things.

We pay our respects to Kaurna Elders past and present and recognise the important role of emerging leaders in sustaining and strengthening culture.'

2. Apologies and Leave of Absence

Apology -

Matthew Fletcher

Leave of Absence –

Councillor Janet Giles

Councillor Phillip Martin (proxy for Councillor Janet Giles)

3. Confirmation of Minutes

That the Minutes of the meeting of the Audit and Risk Committee held on 17 April 2026, be taken as read and be confirmed as an accurate record of proceedings.

View public 17 April 2026 Minutes here.

4. Declaration of Conflict of Interest

5. Presiding Member Reports

Nil

6. Reports

6.1	Draft 2026/27 Business Plan & Budget	4 - 216
6.2	2025/26 Business Plan & Budget Q3 update	217 - 315

	6.3	Internal Audit Progress Report	316 - 320
	6.4	Internal Audit Scopes	321 - 333
7.	**Emerging Key Risks**		
8.	**Independent Member Discussion**		
9.	**Other Business**		
10.	**Closure**		